

Relative to the Revenue Sharing Fund.

Paragraphs (1) through (7) of this digest contain no changes from Fiscal Year 1998-1999 and only restate the general provisions of last year's distribution; all changes for Fiscal Year 1999-2000 are contained in Paragraph (8).

- (1) Provides for the annual allocation and distribution of the state revenue sharing fund in the amount of \$90,000,000 for FY 1999-2000. The parish allocation is determined by the parish's percentage of the total state population (80% of the revenue sharing fund) and the parish's percentage of the total number of homesteads in the state (20% of the revenue sharing fund).
- (2) Requires the state treasurer to remit the total parish allocation in three allotments no later than Dec. 1, Mar. 15, and May 15, and further requires the sheriff to distribute such funds to the tax recipient bodies within 15 days after receipt. Authorizes the sheriff to distribute the first payment based on the previous year pending receipt of the current tax rolls and requires adjustments on the final two payments.
- (3) The constitution mandates payment, on a first priority basis from the parish allocation, of the sheriff's commission, retirement systems' deductions, and reimbursement to eligible tax recipient bodies for ad valorem taxes lost as a result of the homestead exemption; any monies remaining in the parish allocation after such payments are made are referred to as "excess funds" and are distributed on the basis of a local formula contained in the Act.
- (4) Provides that in any parish which had excess funds in 1977, except East Carroll, the amount available for the reimbursement of homestead exemption losses shall be limited to the amount used for that purpose in 1977, adjusted by the percentage by which the number of homesteads in the parish increased from 1977 to 1999. Prohibits participation of new millages levied after Jan. 1, 1978, unless authorized to participate on the same pro rata basis by the local legislative delegation.
- (5) Prohibits general obligation bond millages from participating in revenue sharing and restates the constitutional mandate that the issuing authority levy sufficient millage on all taxable property to pay annual debt requirements. Excepts Sabine Parish with operation and maintenance millages having first priority over bond millages, excepts Natchitoches Parish with maintenance and bond millages sharing pro rata, excepts the BREC Capital Improvement Tax in East Baton Rouge Parish, and excepts all bonds in Bossier Parish.
- (6) Requires that all local distribution authorities file with the state treasurer all information necessary for the computation and verification of amounts due the eligible taxing bodies, and provides that no funds shall be distributed prior to receipt of such information. Directs the state treasurer and sheriff to pay to a recipient any earnings received from the investments of the parish allocation.
- (7) Retains all prior authorized participations from Act 63 of the 1998 Regular Session, except as noted below.
- (8) The listing below contains every parish with any change and includes all new tax recipient bodies and millages authorized to share in their

respective parishes commencing in FY 1999-2000.

Claiborne

Adds Assessment District

Evangeline

Adds Fire District No. 2 -- 5 mills/1999

Grant

Library 10.90 mills /1999

(increases millage from 5.89 to 10.9)

Jackson

Adds Assessment District /1999

Lafourche

Adds Bayou Lafourche Fresh Water District at 2.82%, with the requirement that \$20,000 of monies received by such entity shall be used for abatement of water hyacinth and other noxious vegetation within the district.

Livingston

Increases the assessor's participation from .38 mills to 2.50 mills; and
Adds Fire District No. 7 -- 5 mills/1999

Ouachita

Adds Green Oaks Juvenile Detention Home -- 3.75 mills/1996 and
Library -- 7.75 mills /1995

Tangipahoa

Adds Hammond Alternate School -- 3 mills/1996

St. Tammany

Deletes allocation for Environmental Services Commission of
St. Tammany

Washington

Adds Springhill Fire District #8 -- 6 mills/1998 and
Rich FD #2 -- 8 mills/1998

Winn

Adds Library --.21 mills/1979 and Library- - 3 mills/1999

Effective August 15, 1999.